



## **BACKGROUNDER**

### **Company History**

Headquartered in San Francisco, Calif., TrueVault was founded in 2013 and is lead by Jason Wang.

Jason was previously the vice president of engineering for ScoreBig, a venture backed startup with funding from Bain Capital Ventures and U.S. Venture Partners. ScoreBig is an online marketplace for the safe and secure liquidation of unsold ticket inventory; for the customer, it is a place to save on sports, concert, and theater tickets.

Jason also founded Keenful. Keenful offered a dead-simple behavior engine for sites of all sizes. The cornerstone of the platform was an Amazon-like recommendation engine that any site could add with just 3 lines of code.

Then in 2013 Jason began work on a HIPAA compliant data storage solution in response to the impending HIPAA rule changes set to take effect on September 23rd. HIPAA compliance is not easy, and it applies to everyone touching protected health information (PHI). TrueVault was founded to help with the compliance issues and scalability nightmares.

### **Key Executives**

#### *Jason Wang, CEO*

Jason is the architect behind TrueVault's backend-as-a-service offering. Prior to TrueVault, Jason was employee #1 and VP of Technology at ScoreBig. He built ScoreBig.com from the ground up, and was a part of the team that raised over \$30MM from Bain Capital Ventures and U.S. Venture Partners. Jason was also a Technology Director at Razorfish/Microsoft. Jason holds a B.S. from the University of California, Irvine in Information and Computer Science.

### **Company Structure**

TrueVault is a Delaware C Corp that is qualified to do business in California.

### **Funding**

TrueVault is backed by tier 1 VC firms and well known angel investors.

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If you would like more information, or to schedule an interview please call (978) 463-2575, or email Kerry Metzdorf at [press@truevault.com](mailto:press@truevault.com).

[www.truevault.com](http://www.truevault.com)



## **Product**

TrueVault handles HIPAA compliance so that you don't have to. TrueVault is a secure data storage solution specifically designed to be HIPAA compliant. TrueVault is a true backend building block that helps new healthcare apps get to market faster, and alleviates the headaches that existing companies experience while setting up a HIPAA compliant data center.

TrueVault was designed from the ground up to provide HIPAA compliant storage for PHI. TrueVault provides a simple REST API that can be used to store and retrieve any amount of data, at any time, from anywhere on the web. It gives developers the freedom to create applications that require regulatory compliance, without worrying about regulatory compliance.

## **Market Position**

TrueVault is the first solution of its kind in the HIPAA compliance space. TrueVault differentiates itself in the market because it is not a HIPAA compliance consulting shop. Consultants deliver checklists and can provide best practices for securely storing PHI. But, ultimately the organization or app is left to do the heavy lifting internally.

There are a number of document storage companies tailored for the consumer market that have been bolting on "HIPAA compliance" as a feature. But to date there is no other backend-as-a-service solution for HIPAA compliant data storage. TrueVault does not host files directly through a friendly UI, rather TrueVault powers applications.

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